

2023-24 Financial Report

ANNUAL UPDATE

PREPARED BY
BGA BOARD OF DIRECTORS



About Bismarck Gymnastics Academy

MISSION

To provide a progressive gymnastics training program which enhances the strength, agility, flexibility, balance, coordination, and self-esteem of the participants.

VISION

To be a first-class gymnastics academy that fosters a stable yet dynamic program through dedicated coaches, parents, and passionate gymnasts.

VALUES

RESPECT

TRUST

PERSERVERANCE

APPRECIATION

INTEGRITY

PASSION



2023-24 Income Statement

MAIN SOURCES OF REVENUE

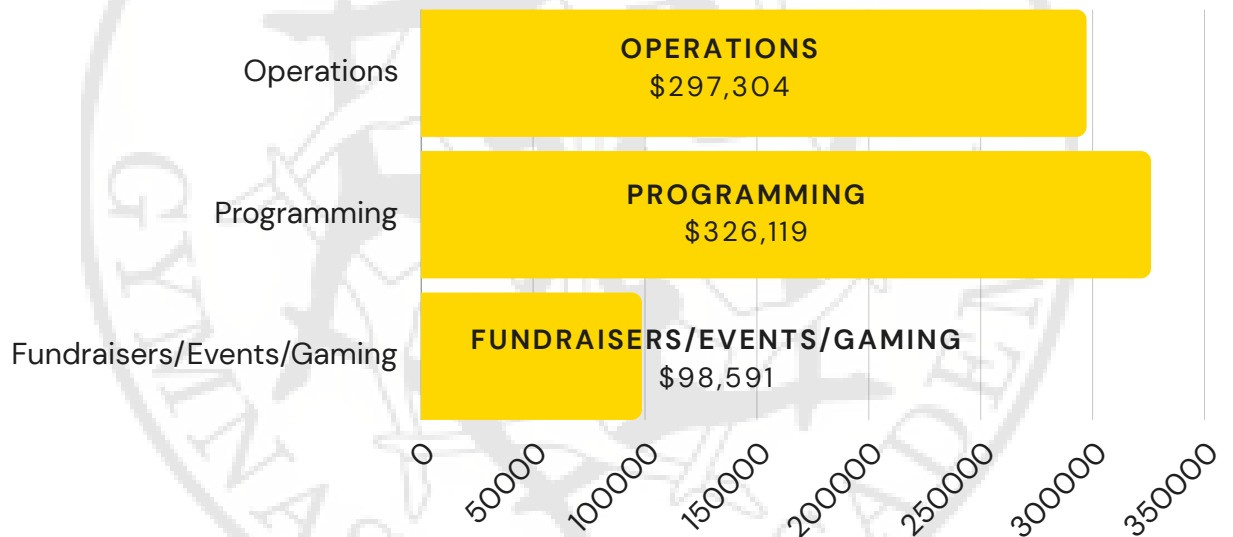
\$277,496

FUNDRAISERS/GAMING/SPONSORSHIPS
/SCHOLARSHIPS/EVENTS/INTEREST

\$491,778

PROGRAMMING

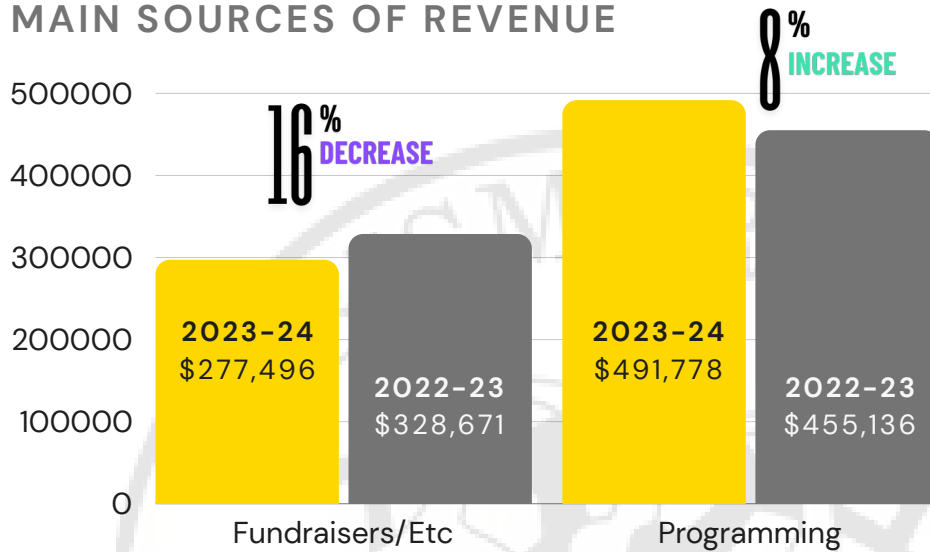
ACADEMY EXPENSES



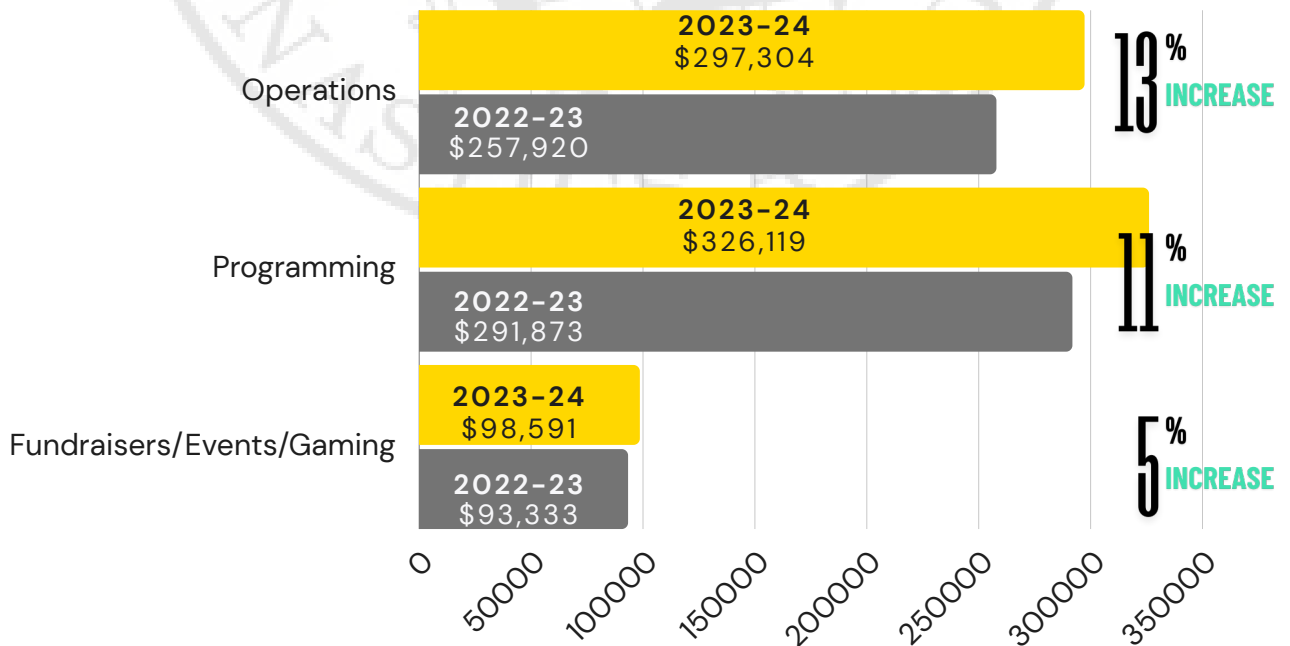
\$47,260 NET INCOME

YTY Comparison

MAIN SOURCES OF REVENUE



ACADEMY EXPENSES



2023-24

Assets - Liabilities - Equity

ASSETS

\$543,957

CASH

\$205,653

FIXED/INVESTMENT

LIABILITIES

\$5,157

PTO ACCRUAL/CREDIT CARDS

EQUITY

\$744,452

NET INCOME/OPENING BALANCE/RETAINED EARNINGS

